

NICTUS HOLDINGS LIMITED

Incorporated in the Republic of Namibia

Registration number NAM 1962/1735

Date of registration: 11 January 1962

NSX Share code: NHL ISIN Code NA000A1J2SS6

"Nictus" or "the Company"

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE
2023

Figures in N\$' 000	Audited	Audited
	12 months ended 30 June 2023	15 months ended 30 June 2022
Operating profit	50 117	55 547
Profit after tax	41 227	42 834
Basic earnings per share (cents)	77.14	81,65
Headline earnings per share (cents)	77.33	81,99
Net asset value per share (cents)	426.92	375.47
Final dividend per share (cents)	26.00	26.00

Group financial performance:

The Group remains well-positioned and extremely privileged to have such a strong capital base for the years ahead. We are thankful that the Board prioritises sustainability, equal opportunity, wealth creation, and wealth protection for shareholders, and we are fortunate to conduct business in a sound and stable Namibia.

The retail sector showed above-average growth over the past 12 months, and market share among subsidiaries increased. We are grateful to our customers for their continued loyalty and support, which also enables the Group to promote innovation, availability, cost-effectiveness, and value-for-money products.

The insurance and finance segments showed substantial growth in insurance premiums received and a significant gain in market share. It is satisfying to see how policyholders learn, understand, and effectively apply alternative risk management principles in their businesses, gaining independence in managing their risks in certain and uncertain environments. We are proud to partner with our policyholders on this exciting journey.

The N\$1 billion turnover was a long-standing goal for the Group and was last achieved in our 2014 financial year. Despite the recession that ensued, compounded by the Covid-19 pandemic, we are grateful to have reached this target once again. Most segments performed comparably to the 15-month period of the 2022 financial year, with

a few even surpassing the previous results. Additionally, we came within 96% of the profit achieved in the 2022 financial year – a humbling achievement for which we are grateful.

Dividends:

Final dividend of 26 cents per share (N\$ 13,9 million) was approved by the board on 12 September 2023 in respect of the year ended 30 June 2023. The dividend will be declared out of retained earnings. The dividend has not been provided for, and there are no accounting implications for the current financial year.

Last date to trade ordinary shares "cum" dividend	20 October 2023
Ordinary shares trade "ex" dividend	23 October 2023
Record date	27 October 2023
Payment / issue date	30 October 2023

The non-residents' shareholders tax varies according to applicable legislation.

Short-form announcement:

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details. This announcement is not in itself reviewed or audited but is extracted from the underlying audited information.

Any investment decision should be based on the full announcement from Friday 29 September 2023, via the NSX link <https://senspdf.jse.co.za/documents/2023/nsx/isse/nhl/NHLJun2023.pdf> and also available on our website at <https://www.nictusholdings.com/index.php/investors/financials-3>

Copies of the full announcement are available for inspection at the Group's registered office at no charge, weekdays during office hours.

DIRECTORS

GR de V Tromp (Non-Executive Chairman), TB Horn (Independent Non-Executive Lead Director), SW Walters (Independent Non-Executive Director), PJ de W Tromp (Group Managing Director) and WO Fourie (Group Financial Director)

Registered office:

1st floor, Nictus building, 140 Mandume Ndemufayo avenue,
P O Box 755, Windhoek, Namibia, Registration nr. 1962/1735, NSX Share code: NHL, ISIN Code NA000A1J2SS6.

By order of the Board

28 September 2023

Sponsor:

Simonis Storm Securities (Pty) Ltd, 4 Koch Street, Klein Windhoek;
P O Box 3970, Windhoek, Namibia,
Registration No 96/421.

Member of the Namibian Stock Exchange

