

NICTUS HOLDINGS LIMITED  
 Incorporated in the Republic of Namibia  
 Registration number NAM 1962/1735  
 Date of registration: 11 January 1962  
 NSX Share code: NHL ISIN Code NA000A1J2SS6  
 "Nictus" or "the Company"

REVIEWED CONSOLIDATED GROUP FINANCIAL RESULTS FOR THE PERIOD ENDED 31  
 MARCH 2022

Figures in N\$'000	Period ended	Year ended
	March 22 (reviewed)	March 21 (audited)
Operating profit	49 096	29 989
Profit after tax	35 943	18,148
Basic earnings per share (cents)	68.51	34.59
Headline earnings per share (cents)	72.17	34.61
Net asset value per share (cents)	362.57	335.81
Final dividend per share (cents)	18.00	12.00

Dividends:

Ordinary dividends of 18 cents per share (N\$ 9,6 million) were declared on 15 June 2021 and paid by the Company on 26 July 2021. No interim dividend has been proposed by the Board of directors.

Change of year end:

The board of directors has approved that Nictus Holdings Limited and its subsidiaries change their year ends from 31 March to 30 June. The period ending 30 June 2022 will be the first reporting period that will be affected by this decision. This will result in a 15 month reporting period from 1 April 2021 to 30 June 2022.

Outlook:

The past 12 months have been exceptional for the Group. Strategies that were implemented exceeded expected returns, building on the results achieved in the prior financial year. The Group will continue growing on the strategic path set during the past 2 years by expanding its operations within Namibia, driving efficiencies, providing exceptional service and continuously improving investment returns.

Short-form announcement:

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details. This announcement is not in itself reviewed or audited but is extracted from the underlying reviewed information.

Any investment decision should be based on the full announcement from Wednesday 29 June 2022, via the NSX link <https://senspdf.jse.co.za/documents/2022/nsx/isse/nhl/NHLMar2022.pdf> and also available on our website at <https://www.nictusholdings.com/index.php/investors/interim-results>.

Copies of the full announcement are available for inspection at the Group's registered office at no charge, weekdays during office hours.

Directors:

The following directors were re-elected at the Annual General Meeting on 25 August 2021 - TB Horn and WO Fourie. TB Horn and GR de V Tromp were re-elected as members of the Audit and Risk Committee. TB Horn was appointed as Chairperson of the Audit and Risk Committee with effect from 25 August 2021. SW Walters was appointed as independent non-executive director, member of the Audit and Risk Committee and Remuneration and Nomination Committee respectively, with effect from 1 August 2021. FR van Staden resigned and G Swart retired as directors of the Board on 1 September 2021. TB Horn was appointed as lead independent director on 1 September 2021.

GR de V Tromp (Non-Executive Chairman), TB Horn (Independent Non-Executive Lead Director), SW Walters (Independent Non-Executive Director), PJ de W Tromp (Managing Director) and WO Fourie (Executive Director).

Registered office:

1<sup>st</sup> floor, Nictus building, 140 Mandume Ndemufayo avenue,  
P O Box 755, Windhoek, Namibia, Registration nr. 1962/1735, NSX Share  
code: NHL, ISIN Code NA000A1J2SS6.

By order of the Board

29 June 2022

Sponsor:

Simonis Storm Securities (Pty) Ltd, 4 Koch Street, Klein Windhoek; P O  
Box 3970, Windhoek, Namibia,  
Registration No 96/421.

Member of the Namibian Stock Exchange

