Nictus Holdings Limited

Incorporated in the Republic of Namibia

Registration number: 1962/1735

NSX share code: NHL

ISIN code: NA000A1J2SS6 ("Nictus" or "the Company")

Trading Statement

In accordance with the NSX Listings Requirements, issuers are required to publish a trading statement as soon as they become aware that the financial results for the period to be reported upon

next will be materially different from the financial results for the previous corresponding period.

Nictus' shareholders are advised that the group's earnings per share ("EPS") and headline earning per share ("HEPS") for the six months ended 30 September 2019 is expected to be a profit of between 1.79 and 2.47 and 1.80 and 2.46 cents per share, which is between 47% and 27% and 45% and 25% lower than the previous corresponding period's EPS and HEPS of 3.39 and 3.30 cents per

share respectively.

Prospects

Various promotions and special transactions have been planned and implemented during the first six months within the retail segment. The initial results of these actions have been positive. The constant

drive to achieve higher investment returns, even if only marginal, will remain a focus area.

Traditionally, the majority of the Group's earnings have been generated during the second half of the financial year.

The financial information on which this trading statement is based has not been reviewed or reported on by Nictus' auditors. Financial results will be announced on 5 December 2019

By order of the Board

Windhoek

28 November 2019

Sponsor on the NSX

Simonis Storm Securities (Proprietary) Limited (Member of the NSX)

